Stock Options (right to

purchase)

Stock Options (right to purchase)

Stock Options (right to purchase)

Stock Options

(right to purchase)

Stock Options

(right to purchase) \$11.73

\$9.24

\$10.26

\$10.05

\$10.05

05/16/2014

08/21/2014

11/24/2014

04/06/2015

04/06/2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Was

shington, D.C. 20549		
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OME	3 APPROVAL

OMB Number: 3235-0287

Section obligat	n 16. Form 4 or ions may contir	Form 5	SIA		ed purs	uant to	o Sectio	n 16(a	a) of the Se	curiti	ies Exchar	nge Act of		:K3	піР	- 11		-	en 0.5	
1		2. 1	2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI] 5. Relationshi (Check all app											blicable)						
Common Stock		[` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '					3. Date of Earliest Transaction (Month/Day/Year) Offi													
NEW YO					_ 4. l	Line) X Form file Form file								iled by One	ed by One Reporting Person					
		Tab	le I - Noi	า-Deriง	/ative	Sec	curitie	s Ac	cquired,	Dis	posed o	of, or B	enefi	ciall	y Owned	ł				
Date						Execution Date			, Transaction Dispose Code (Instr. 5)				, 4 and Securi Benefic Owned		es ally Following	Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or Pr	rice	Transact	tion(s)			(1130.4)	
Common	Stock			06/2	9/201	2016		M		3,000	0 A	\$	\$2.95	3,789			D			
		T													Owned					
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	Date,	Code (of Deriva Securi Acquir (A) or Dispos of (D) (Instr.	ent, Date of Original Filed (Month/Day/Year) retirest Transaction (Month/Day/Year) retirest Acquired, Disposed of, or eemed ution Date, th/Day/Year) Code V Amount M 3,000 res Acquired, Disposed of, or earrants, options, convertible Number (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) Code V Amount Code V Amount	Amount Securitie Underlyi Derivativ	of es ing /e Secu		Derivative Security (Instr. 5) Beneficia Owned Following Reported Transacti		Ownersh Form: Direct (D) or Indirect (I) (Instr.		Beneficial Ownership ct (Instr. 4)				
					Code	v	(A)	(D)				Title	or Num of	ber						
Options (right to	\$6	09/10/2012			A		3,000		09/10/201	2 0	9/10/2017		3,0	00	\$0	3,000)	D		
Options (right to	\$6	04/23/2013			A		750		04/23/201	3 0	14/23/2018		¹ 75	50	\$0	3,750)	D		
Options (right to	\$7.86	09/30/2013			A		750		09/30/201	3 0	9/30/2018		75	50	\$0	4,500)	D		
Options (right to	\$8.98	12/31/2013			A		750		12/31/201	3 1	2/31/2018		75	50	\$0	5,250)	D		
Stock Options (right to purchase)	\$9.38	03/31/2014			A		750		03/31/201	4 0	3/31/2019	Commor Stock	¹ 75	50	\$0	6,000)	D		

A

A

A

A

A

750

750

1,750

750

750

05/16/2014

08/21/2014

11/24/2014

04/06/2015

07/01/2015

Common

Stock

Common

Stock

Common Stock

Common

Stock

Common

750

750

1,750

750

750

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

6,750

7,500

9,250

10,000

10,750

D

D

D

D

D

05/15/2019

08/20/2019

11/23/2019

04/05/2020

04/05/2020

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr.: and 5)	tive ties ed sed	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	11,500	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		01/01/2016	04/05/2020	Common Stock	750	\$0	12,250	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		06/02/2016	06/01/2021	Common Stock	750	\$0	13,000	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		08/01/2016	06/01/2021	Common Stock	750	\$0	13,750	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		11/01/2016	06/01/2021	Common Stock	750	\$0	14,500	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		02/01/2017	06/01/2021	Common Stock	750	\$0	15,250	D	

Explanation of Responses:

<u>/s/ Seymour G. Siegel</u> <u>06/30/2016</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).