

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <b>TAGLICH ROBERT</b>			2. Issuer Name and Ticker or Trading Symbol <b>AIR INDUSTRIES GROUP [ AIRI ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/23/2016</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
790 NEW YORK AVENUE, SUITE 209			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <b>HUNTINGTON NY 11743</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$3.71	02/07/2017		P		19,230		02/07/2017	01/31/2022	Common Stock	19,230	\$0	19,230	D	
Warrants	\$3.3	03/15/2017		P		7,692		03/08/2017	01/31/2022	Common Stock	7,692	\$0	7,692	D	
Warrants	\$3	03/15/2017		J <sup>(2)</sup>		15,344		11/22/2016	11/30/2021	Common Stock	15,344	\$0	39,262	D	
Warrants	\$3	03/15/2017		J <sup>(2)</sup>		12,540		12/22/2016	11/30/2021	Common Stock	12,540	\$0	51,802	D	
Warrants	\$4.45	03/15/2017		J <sup>(2)</sup>		7,500		02/17/2017	01/31/2022	Common Stock	7,500	\$0	7,500	D	
Warrants	\$3.3	03/15/2017		J <sup>(2)</sup>		4,374		03/08/2017	01/31/2022	Common Stock	4,374	\$0	12,542	D	
Warrants	\$3.78	03/15/2017		J <sup>(2)</sup>		4,306		03/15/2017	01/31/2022	Common Stock	4,306	\$0	4,306	D	
Warrants	\$4	03/21/2017		J <sup>(2)</sup>		869		03/21/2017	01/31/2022	Common Stock	869	\$0	869	D	
Warrants	\$5	08/19/2016		P		2,436		08/19/2016	07/31/2021	Common Stock	2,436	\$0	2,436	I	See Note <sup>(1)</sup>
Warrants	\$8.72	01/01/2014		A		10,000		04/01/2014	12/31/2019	Common Stock	10,000	\$0	10,000	I	See Note <sup>(3)</sup>
Warrants	\$3.3	03/15/2017		J <sup>(4)</sup>		3,416		03/08/2017	01/31/2022	Common Stock	3,416	\$0	3,416	I	See Note <sup>(4)</sup>
Warrants	\$3.78	03/15/2017		J <sup>(4)</sup>		3,354		03/15/2017	01/31/2022	Common Stock	3,354	\$0	3,354	I	See Note <sup>(4)</sup>
Warrants	\$4	03/21/2017		J <sup>(4)</sup>		615		03/21/2017	01/31/2022	Common Stock	615	\$0	615	I	See Note <sup>(4)</sup>

**Explanation of Responses:**

- Custodian for children under NY UGMA.
- Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.
- Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 2019 Notes in March 2017, in lieu of cash payment of commissions.

/s/ Robert F. Taglich

04/12/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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