Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden 0.5

> Note(2) See

Note(3)

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44,760

27,891

Check this box if n Section 16. Form	EME	NT OF	CHANGES	IN E	BEN	EFICIAL	OWN	ERSHII	J		lumber: ted average burd	ll l		
obligations may co Instruction 1(b).	ntinue. See		File		t to Section 16(a) o tion 30(h) of the Inv							hours p	per response:	0.5
1. Name and Address of Reporting Person* TAGLICH ROBERT					Name and Ticker o NDUSTRIES					tionship of Repo all applicable) Director		X 10%	Owner	
(Last) (First) (Middle) 790 NEW YORK AVENUE, SUITE 209					Earliest Transaction	on (Mon	th/Day	//Year)		Officer (give t below)	title	Other below	r (specify v)	
(Street) HUNTINGTON	NY		4. If Amer	ndment, Date of Ori	iginal Fi	led (M	onth/Day/Year)	6. Indiv	Form filed by	One I	oup Filing (Check Applicable Line One Reporting Person More than One Reporting Persor			
(City)	(State)	(Zip)												
		Table I - Nor	-Deriv	ative Se	ecurities Acqu	iired,	Disp	osed of, or	Benef	icially O	wned			
Dat		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Ow Following Repo Transaction(s)	vned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code V		Amount (A) or (D)		Price	(Instr. 3 and 4)			(mstr. 4)
Common Stock											2,082,683	1	D ⁽¹⁾	
											44.700			See

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature															
Derivative Conversion Date			Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options	\$1.28	02/13/2019		A		10,000		(4)	12/31/2025	Common Stock	10,000	\$0	10,000	D	
Stock Options	\$1.59	05/14/2018		A		13,000		(5)	05/31/2023	Common Stock	13,000	\$0	13,000	D	
Stock Options	\$9.38	03/31/2014		A		750		03/31/2014	03/31/2019	Common Stock	750	\$0	750	D	
Stock Options	\$11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock	750	\$0	750	D	
Stock Options	\$9.24	08/21/2014		A		750		08/21/2014	08/20/2019	Common Stock	750	\$0	750	D	
Stock Options	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	1,750	D	
Stock Options	\$10.05	04/06/2015		A		3,000		(6)	04/05/2020	Common Stock	3,000	\$0	3,000	D	
Stock Options	\$4.64	06/02/2016		A		3,000		(7)	06/01/2021	Common Stock	3,000	\$0	3,000	D	
Stock Options (right to purchase)	\$1.69	01/02/2018		A		3,000		01/02/2018	12/31/2022	Common Stock	3,000	\$0	3,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽⁸⁾		\$650,000		09/30/2018	12/31/2020	Common Stock	433,333(9)	\$650,000	\$650,000	D	
Convertible Notes	\$0.93	01/15/2019		P		\$1,000,000		01/15/2019	12/31/2020	Common Stock	1,075,268 ⁽⁹⁾	\$1,000,000	\$1,000,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽¹⁰⁾		\$382,000		09/30/2018	12/31/2020	Common Stock	254,666 ⁽⁹⁾	\$382,000	\$382,000	I	See Note ⁽¹⁰⁾
Convertible Notes	\$0.93	01/15/2019		J ⁽¹¹⁾		\$80,000		01/15/2019	12/31/2020	Common Stock	86,021 ⁽⁹⁾	\$80,000	\$80,000	I	See Note ⁽¹¹⁾
Warrants	\$1.4	10/01/2018		J ⁽¹²⁾		17,500		10/01/2018	09/30/2023	Common Stock	17,500	\$0	17,500	I	See Note ⁽¹²⁾
Warrants	\$5	08/19/2016		P		8,307		08/19/2016	07/31/2021	Common Stock	8,307	\$0	8,307	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		13,500		11/27/2016	05/26/2021	Common Stock	13,500	\$0	13,500	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		15,925		09/01/2016	07/31/2021	Common Stock	15,925	\$0	15,925	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Expiration Date Securities (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		nderlying Derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Warrants	\$3	11/23/2016		P		8,889		11/23/2016	11/30/2021	Common Stock	8,889	\$0	8,889	D	

Explanation of Responses:

- 1. Includes shares previously owned by a partnership of which Reporting Person was a General Partner, received upon liquidation at the end of 2018.
- $2. \ Represent \ shares \ acquired \ for \ which \ Mr. \ Taglich \ is \ the \ custodian \ for \ his \ children \ under \ NY \ UGMA.$
- 3. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- $4.\ Vests as to 2,500\ shares on\ March 31, 2019, and an additional 2,500\ shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.$
- 5. Fully vested as of 12/31/2018.
- 6. Fully vested as of 11/01/2016.
- 7. Fully vested as of 01/01/2016.
- 8. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes.
- 9. Does not include shares issued upon conversion for accrued interest on the Notes.
- 10. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 11. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 12. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 13. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

<u>/s/ Robert F. Taglich</u> <u>02/14/2019</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.