Π

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] <u>Rettaliata Peter</u> | | | | 2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI] | | | | | | | ationship of Reportin < all applicable) Director | g Person(s) to Is 10% (| | |
|--|-----------------------|--------------------|--|--|------|------------------|------------------------------------|---------------|-------|---|--|---|---------------|--|
| (Last) 360 MOTOR PA | (First) RKWAY, SUI | (Middle) TE 100 | | 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2019 | | | | | | | Officer (give title below) | Other below | (specify) | |
| (Street) HAUPPAUGE | NY | 11788 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv Line) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | Execution Date, | | iction Instr. | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) | | |
| Common Stock | | | | | | | | | | | 99,629 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | ed nstr. | 6. Date Exercis Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|-------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (right to purchase) | \$6.6 | 09/16/2013 | | A | | 18,750 | | 09/01/2014 | 08/31/2020 | Common Stock | 18,750 | \$0 | 18,750 | D | |
| Stock Options (right to purchase) | \$1.42 | 07/24/2017 | | A | | 50,000 | | 07/24/2018 ⁽¹⁾ | 07/24/2024 | Common Stock | 50,000 | \$0 | 50,000 | D | |
| Stock Options (right to purchase) | \$1.59 | 05/14/2018 | | A | | 10,000 | | 05/14/2018 ⁽²⁾ | 05/31/2023 | Common Stock | 10,000 | \$0 | 10,000 | D | |
| Stock Options (right to purchase) | \$1.28 | 02/13/2019 | | A | | 10,000 | | 01/31/2019 ⁽³⁾ | 12/31/2025 | Common Stock | 10,000 | \$0 | 10,000 | D | |

Explanation of Responses:

1. Vests in annual installments of 10,000 shares commencing July 24, 2018.

2. Fully vested as of December 31, 2018.

3. Vests as to 2,500 shares on March 31, 2019, an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.

<u>/s/ Peter Rettaliata</u>

02/14/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.