SEC Form 4	
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Instruction 1(b)

FORM 4

obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) AIR INDUSTRIES GROUP [AIRI] PORCELAIN MICHAEL X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 04/13/2020 482 W MAIN STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person X HUNTINGTON NY 11743-3137 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature 1. Title of Security (Instr. 3) Date Transaction Execution Date Securities Form: Direct of Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any (Month/Day/Year) 5) Beneficially Beneficial Owned Following Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code ١v Amount Price (Instr. 3 and 4) Common Stock 04/13/2020 **I**(1) 10,186 \$1.07 86,198 D Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Expiration Date (Month/Day/Year) Derivative Conversion Date Execution Date Transaction of Securities Derivative derivative Ownership of Indirect of Derivative Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Underlying Derivative S Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership ecurity Securities Acquired Derivative (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed Following (I) (Instr. 4) Security Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Stock Options 01/02/2018 Commor 3,000 3,000 \$1.69 12/31/2022 D (right to Stock purchase Stock Options Commor \$1.36 01/29/2018 01/31/2023 10.000 10.000 D (right to Stock purchase Stock Options Commo (2) \$1.59 05/31/2023 13,000 13.000 D (right to Stock purchase) Stock Options Commor \$1 28 (3) 12/31/2025 10.000 10,000 D (right to Stock purchase) Stock Options Commo \$2.38 03/31/2020⁽⁴⁾ 12/31/2026 10,000 D 10.000 (right to Stock purchase)

Explanation of Responses:

1. Represents shares issued in lieu of cash payment of directors' fees.

2. Fully vested as of December 31, 2018

3. Fully vested as of December 31, 2019

4. Vests as to 2,500 shares on March 31, 2020, and an additional 2,500 shares on each of June 30, 2020, September 30, 2020 and December 31, 2020.

/s/ Michael D. Porcelain

04/13/2020

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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