FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar | 2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI] | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | | |
|---|---|--|------------------|--------------------|---|---|--|--------|---------------|--|-----------------|---|--|-------------|-------------------|---|---|--|---|---------------------------------------|--|--|
| SIEGE | L SE I IVI | <u>OUR</u> | | | | | | | | | | | - | | | X Direc | tor | | 10% O | wner | | |
| (Last) (First) (Middle) 1350 AVENUE OF THE AMERICAS | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2014 | | | | | | | | | | Office below | er (give title v) | | Other (s below) | specify | | |
| | | | | | 4 1 | Λma | ndmen | t Date | of Ori | ininal E | ilad (| (Month/D | av/Vaai | ` | 6.1 | ndividual or | loint/Grour | Filing | a (Check Ar | nlicable | | |
| (Street) NEW YORK NY 10019 | | | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Perso | on | | | | | |
| | | Tab | le I - Non | n-Deriv | ative | Sec | curiti | es A | cquii | red, C | Disp | osed o | of, or | Ben | eficial | ly Owne | d | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | | | /Day/Year) | | 2A. Deemed Execution Date if any (Month/Day/Yea | | te, 3 | Code (Instr. | | 4. Securities Acquired (ADisposed Of (D) (Instr. 3 | | l (A) or | 5. Amo Securit | unt of ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | - | Code | v | Amount | | () or () | Price | Transa | | | | (111311. 4) | | |
| Common | uan Stack | | | | | \dashv | | | \dashv | | | | | , | | - | 789 | | D | | | |
| | - Otocii | | | | | | | | | | | | | | <u> </u> | | , 00 | | | | | |
| | | Т | able II - I) | Derivat e.g., p | | | | | | | | | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution | Date, | 4. Transaction Code (Instr. 8) | | 1 of | | Expir | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownershij Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | Beneficial Ownership (Instr. 4) | | |
| | | | | , | Code | v | (A) | (D) | Date Exerc | cisable | Ex _I | piration te | Title | 0 0 | lumber | | | | | | | |
| Stock Options (right to purchase) | \$6 | 04/23/2013 | | | A | | 750 | | 04/23 | 3/2013 | 04/ | 23/2018 | Comm Stock | | 750 | \$0 | 7,000 | | D | | | |
| Stock Options (right to purchase) | \$7.86 | 09/30/2013 | | | A | | 750 | | 09/30 | 0/2013 | 09/ | 30/2018 | Comm Stock | | 750 | \$0 | 7,750 | | D | | | |
| Stock Options (right to purchase) | \$8.98 | 12/31/2013 | | | A | | 750 | | 12/3: | 1/2013 | 12/ | 31/2018 | Comm Stock | | 750 | \$0 | 8,500 | | D | | | |
| Stock Options (right to | \$9.38 | 03/31/2014 | | | A | | 750 | | 03/3: | 1/2014 | 03/ | 31/2019 | Comm Stock | | 750 | \$0 | 9,250 | | D | | | |

Explanation of Responses:

/s/ Seymour G. Siegel

04/21/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).