FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>TAGLICH MICHAEL N</u>						2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 98 BAY STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/24/2015									_	(give title		Other (s below)	
- DAI	UTITULE				_ 4.1	If Am	endment,	Date	of Original I	Filed	(Month/Da	ıy/Year)				loint/Group	Filing	ı (Check Ap	plicable
(Street) SAG HARBOR NY 10174						Line) X Form filed by One Reporting Pe Form filed by More than One Re Person										•			
(City)	(S	tate)	(Zip)												Persor	ı			
		Tab	ole I - Nor	n-Deriv	vativ	e S	ecurities	s Ac	quired,	Dis	osed o	f, or E	enef	icially	/ Owned				
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month			2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.				ired (A) or 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or I	Price	Transact (Instr. 3 a	ion(s)			(111301. 4)
Common Stock			08/2	08/24/2015				P		500		A	\$8.15	352,497		D			
Common Stock									$\perp \!\!\! \perp$						45,980		I		See Note ⁽¹⁾
Common	Stock														12,	746			See Note ⁽²⁾
		-	Table II -						uired, D s, option						Owned				
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any		3A. Deeme Execution I if any (Month/Day	on Date, Tra		actior (Instr			6. Date Exercisabl Expiration Date (Month/Day/Year)		of Securit		rities ing ve Sec	urity	8. Price of Derivative Security (Instr. 5)	vative derivativ urity Securitie		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		expiration Date	Title	or Nu of	nount mber ares					
Stock Options (right to purchase)	\$2.95	07/11/2011			A		3,000		07/11/201	1 0	7/11/2016	Commo	n 3,	000	\$0	3,000)	D	
Stock Options (right to purchase)	\$6	09/10/2012			A		3,000		09/10/201	2 0	9/10/2017	Commo Stock	n 3,	000	\$0	6,000)	D	
Stock Options (right to purchase)	\$6	04/23/2013			A		750		04/23/201	3 0	4/23/2018	Commo Stock	n 7	⁷ 50	\$0	6,750)	D	
Stock Options (right to purchase)	\$7.86	09/30/2013			A		750		09/30/201	3 0	9/30/2018	Commo Stock	n 7	750	\$0	7,500)	D	
Stock Options (right to purchase)	\$8.98	12/31/2013			A		750		12/31/201	3 1	2/31/2018	Commo Stock	n 5	⁷ 50	\$0	8,250)	D	
Stock Options (right to purchase)	\$9.38	03/31/2014			A		750		03/31/201	4 0	3/31/2019	Commo Stock	n 7	⁷ 50	\$0	9,000)	D	
Warrants (1) (right to purchase)	\$6.3	06/22/2012			A		31,190		06/22/201	2 0	6/22/2017	Commo Stock	n 31	,190	\$0	40,19	0	I	See Note ⁽³⁾
Warrants (1) (right to	\$8.72	01/01/2014			A		10,000		04/01/201	4 1	2/31/2019	Commo	n 10	,000	\$0	50,19	0	I	See Note ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock	750	\$0	50,940	D	
Stock Options (right to purchase)	\$9.24	08/21/2014		A		750		08/21/2014	08/20/2019	Common Stock	750	\$0	51,690	D	
Stock Options (right to purchase)	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	53,440	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		04/06/2015	04/05/2020	Common Stock	750	\$0	54,190	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		07/01/2015	04/05/2020	Common Stock	750	\$0	54,940	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	55,690	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		01/01/2016	04/05/2020	Common Stock	750	\$0	56,440	D	

Explanation of Responses:

- $1. \ Represents \ shares \ owned \ by \ Taglich \ Brothers, \ Inc., \ of \ which \ the \ Reporting \ Person \ is \ Chairman \ and \ President.$
- 2. Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.
- 3. Reporting Person's portion of a total 118,585 Placement Agent Warrants received by Taglich Brothers, Inc., which acted as placement agent for the sale of Issuer's common stock in June and July of 2012.
- 4. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Chairman and President, pursuant to Capital Markets Advisory Agreement.

/s/ Michael N. Taglich

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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