SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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1. Name and Address of Reporting Person [*] SCHROEDER ROBERT C					2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 700 NEV	•	irst) VENUE, SUITE	(Middle) 2 B			3. Date of Earliest Transaction (Month/Day/Year) 02/13/2019								Officer (give title Other (specify below) below)					
(Street) HUNTINGTON NY 11743					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)													Person						
		Tal	ble I - Nor	n-Deri	ivativ	ve Se	curitie	s Ao	cquired,	Dis	posed o	f, or Ber	neficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deen Execution if any (Month/D	n Date	Code (ties Acquire I Of (D) (Inst		Beneficia Owned F Reported	s ally ollowing I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	and 4)				
Common	Stock		Tabla II				Securities Acquired, Disposed of, or Beneficially Owned									D			
			Table II -	Deriva (e.g.,	puts	, call	s, wari	rant	s, option	ispo is, c	onvertik	or Bene ble secu	rities)	Owned				3	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution D ecurity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Date		Expiration		Amount or Number of		(
Stock Options	\$1.59	05/14/2018			Code	v	(A) 13,000	(D)	Exercisabl		Date	Title Common	Shares 13,000	\$0	13,00	10	D		
(right to purchase)	41100						10,000		03/14/2010			Stock	13,000		10,00			ļ	
Stock Options (right to purchase)	\$9.38	03/31/2014			A		750		03/31/201	.4	03/31/2019	Common Stock	750	\$0	750		D		
Stock Options (right to purchase)	\$11.73	05/16/2014			A		750		05/16/201	4	05/15/2019	Common Stock	750	\$0	750		D		
Stock Options (right to purchase)	\$9.24	08/21/2014			A		750		08/21/201	.4	08/20/2019	Common Stock	750	\$0 \$0	750		D		
Stock Options (right to purchase)	\$10.26	11/24/2014			A		1,750		11/24/201	.4	11/23/2019	Common Stock	1,750				D		
Stock Options (right to purchase)	\$10.05	04/06/2015			A		3,000		(2)		04/05/2020	Common Stock	3,000	\$0	3,000	D	D		
Stock Options (right to purchase)	\$4.64	06/02/2016			A		3,000		(3)		06/01/2021	Common Stock	3,000	\$0	3,000	D	D		
Stock Options (right to purchase)	\$1.69	01/02/2018			A		3,000		01/02/201	.8	12/31/2022	Common Stock	3,000	\$0	3,000	0	D		
Stock Options (right to purchase)	\$1.28	02/13/2019			A		10,000		03/31/2019	(4)	12/31/2025	Common Stock	10,000	\$0	10,00	0	D		
Warrants (right to purchase)	\$11.25	07/28/2014			J ⁽⁵⁾		7,580		05/29/201	.5	05/28/2019	Common Stock	7,580	\$0	7,580	D	D		
Warrants (right to purchase)	\$6.15	10/13/2016			J ⁽⁵⁾		8,110		11/27/201	.6	05/26/2021	Common Stock	8,110	\$0	8,110	D	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercia Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants (right to purchase)	\$6.15	03/15/2017		J ⁽⁵⁾		10,500		09/01/2016	07/31/2021	Common Stock	10,500	\$0	10,500	D	
Warrants (right to purchase)	\$3	03/15/2017		J ⁽⁵⁾		11,278		11/23/2016	11/30/2021	Common Stock	11,278	\$0	11,278	D	
Warrants (right to purchase)	\$3	03/15/2017		J ⁽⁵⁾		6,450		12/22/2016	11/30/2021	Common Stock	6,450	\$0	17,728	D	
Warrants (right to purchase)	\$4.45	03/15/2017		J ⁽⁵⁾		5,000		02/17/2017	01/31/2022	Common Stock	5,000	\$0	5,000	D	
Warrants (right to purchase)	\$3.3	03/15/2017		J ⁽⁵⁾		2,913		03/08/2017	01/31/2022	Common Stock	2,913	\$0	2,913	D	
Warrants (right to purchase)	\$3.78	03/15/2017		J ⁽⁵⁾		2,868		03/15/2017	01/31/2022	Common Stock	2,868	\$0	2,868	D	
Warrants (right to purchase)	\$4	03/21/2017		J ⁽⁵⁾		579		03/21/2017	01/31/2022	Common Stock	579	\$0	579	D	

Explanation of Responses:

1. Fully vested as of December 31, 2018.

2. Fully vested as of 11/01/2016.

3. Fully vested as of 01/01/2016.

4. Vests as to 2,500 shares on March 31, 2019, and an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.

5. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Vice President - Investment Banking.

/s/ Robert C. Schroeder

02/14/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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