#### SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### CURRENT REPORT

# Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 6, 2022

AIR INDUSTRIES GROUP (Exact Name of Registrant as Specified in its Charter)

001-35927

Nevada State of Incorporation

Commission File Number

80-0948413 IRS Employer I.D. Number

1460 Fifth Avenue, Bay Shore, New York 11706 (Address of Principal Executive Offices)

Registrant's telephone number: (631) 968-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

		Name of each exchange on
Title of each class	Trading Symbol(s)	which registered
Common Stock, par value \$0.001	AIRI	NYSE American

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## Item 7.01 Regulation FD Disclosure

On January 6, 2022, Air Industries Group (the "Company") issued a press release announcing that it had received a new \$6.0 Million, Life of the Program Extension, of a Long-Term Agreement to produce jet turbine exhaust cases for the PW-4000 jet engine used on many Airbus and Boeing commercial aircraft. It is anticipated that the contract extension will generate revenue in excess of \$6 million over its remaining term.

The information in this Form 8-K, including Exhibit 99.1 attached hereto, shall not be deemed as "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liability of such Section, nor shall it be deemed incorporated by reference in any filing by Air Industries under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

## Item 9.01 Financial Statements and Exhibits.

## (d) Exhibits.

Exhibit No.	Description
99.1	<u>Text of press release dated January 6, 2022, issued by Air Industries Group.</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

1

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 6, 2022

## AIR INDUSTRIES GROUP

By: /s/ Michael Recca Michael Recca

2



January 6, 2022 – 08:30AM Eastern

## Air Industries Group Announces New \$6.0+ Million, Life of the Program, Long-Term Agreement for PW-4000 Jet Turbine Exhaust Cases

Bay Shore, New York -- (Business Wire) January 6, 2022 - 08:30AM Eastern - Air Industries Group (NYSE American: AIRI):

Air Industries Group ("Air Industries" or the "Company"), an integrated manufacturer of precision assemblies and components for leading aerospace and defense prime contractors, is pleased to announce that its Sterling Engineering subsidiary has been awarded a "Life of the Program Extension" of a Long-Term Agreement (LTA) to deliver Turbine Exhaust Case (TEC) components for the PW-4000 jet engine used on many Airbus and Boeing commercial aircraft, including the A-330 and Boeing 777. It is anticipated that this contract extension will generate revenue in excess of \$6 million over its remaining term.

Turbine Exhaust Cases are highly engineered critical components of jet engines. The TEC for the PW-4000 is five feet in diameter. Sterling Engineering has been producing this component for the PW-4000 jet engine for over ten years.

Mr. Lou Melluzzo, CEO of Air Industries, commented: "One of the key corporate objectives at Sterling Engineering is to transition a larger percentage of the product mix into long term agreements. Extending this Exhaust Case component for the "life of the program" confirms our customer's confidence that we can produce it competitively and meet their delivery requirements. This award, together with the LTA for the CH-53K helicopter that we announced on October 13<sup>th</sup> of last year, furthers our progress with the transition of Sterling Engineering's business."

## ABOUT AIR INDUSTRIES GROUP

Air Industries Group (AIRI) is a Tier 1 or 2 integrated manufacturer of complex precision assemblies and components for leading aerospace and defense prime contractors and original equipment manufacturers.

Additional information about the Company can be found in its filings with the SEC.

#### **Forward Looking Statements**

Certain matters discussed in this press release are 'forward-looking statements' intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. In particular, the Company's statements regarding trends in the marketplace, future revenues, earnings and Adjusted EBITDA, the ability to realize firm backlog and projected backlog, cost cutting measures, potential future results and acquisitions, are examples of such forward-looking statements. The forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, the timing of projects due to variability in size, scope and duration, the inherent discrepancy in actual results from estimates, projections and forecasts made by management, regulatory delays, changes in government funding and budgets, and other factors, including general economic conditions, not within the Company's control. The factors discussed herein and expressed from time to time in the Company's filings with the Securities and Exchange Commission could cause actual results and developments to be materially different from those expressed in or implied by such statements. The forward-looking statements are made only as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

#### **Contact Information**

Air Industries Group Investor Relations Michael Recca - CFO 631.328.7079 ir@airindustriesgroup.com