

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>BUONANNO DAVID</b> _____ (Last) (First) (Middle) <b>8213 BAY SHORE DRIVE WEST</b> _____ (Street) <b>MARGATE NJ 08402</b> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>AIR INDUSTRIES GROUP [ AIRI ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner _____ Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) <b>08/19/2016</b>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/29/2016		M		3,000	A	\$2.95	4,600	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (right to purchase)	\$6	09/10/2012		A		3,000		09/10/2012	09/10/2017	Common Stock 3,000	\$0	3,000	D	
Stock Options (right to purchase)	\$6	04/23/2013		A		750		04/23/2013	04/23/2018	Common Stock 750	\$0	3,750	D	
Stock Options (right to purchase)	\$7.86	09/30/2013		A		750		09/30/2013	09/30/2018	Common Stock 750	\$0	4,500	D	
Stock Options (right to purchase)	\$8.98	12/31/2013		A		750		12/31/2013	12/31/2018	Common Stock 750	\$0	5,250	D	
Stock Options (right to purchase)	\$9.38	03/31/2014		A		750		03/31/2014	03/31/2019	Common Stock 750	\$0	6,000	D	
Stock Options (right to purchase)	\$11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock 750	\$0	6,750	D	
Stock Options (right to purchase)	\$9.24	08/21/2014		A		750		08/21/2014	08/20/2019	Common Stock 750	\$0	7,500	D	
Stock Options (right to purchase)	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock 1,750	\$0	9,250	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		04/06/2015	04/05/2020	Common Stock 750	\$0	10,000	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		07/01/2015	04/05/2020	Common Stock 750	\$0	10,750	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	11,500	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		01/01/2016	04/05/2020	Common Stock	750	\$0	12,250	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		06/02/2016	06/01/2021	Common Stock	750	\$0	13,000	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		08/01/2016	06/01/2021	Common Stock	750	\$0	13,750	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		11/01/2016	06/01/2021	Common Stock	750	\$0	14,500	D	
Stock Options (right to purchase)	\$4.64	06/02/2016		A		750		02/01/2017	06/01/2021	Common Stock	750	\$0	15,250	D	
Convertible Notes	\$10	08/19/2016		P		25,000		08/19/2016	12/31/2017	Common Stock	5,081 <sup>(1)</sup>	\$25,000	25,000	D	
Series A Preferred Stock	\$4.92	08/19/2016		P		2,500		(2)	(3)	Common Stock	5,081	\$25,000	2,500	D	
Warrants	\$5	08/19/2016		P		1,016		08/19/2016	07/31/2021	Common Stock	1,016	\$0	1,016	D	

**Explanation of Responses:**

1. Automatically converts into 2,500 shares of Series A Preferred Stock upon filing of certificate of amendment to articles of incorporation increasing the number of authorized shares of preferred stock available for conversion (the "Certificate of Amendment").
2. Upon filing of Certificate of Amendment.
3. No expiration date.

/s/ David Buonanno

08/23/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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