

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|---|
| 1. Name and Address of Reporting Person* <u>TAGLICH ROBERT</u> (Last) (First) (Middle) <u>C/O TAGLICH BROTHERS, INC.</u> <u>37 MAIN STREET</u> (Street) <u>COLD SPRING HARBOR NY 11724</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>AIR INDUSTRIES GROUP [AIRI]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>07/07/2021</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Warrants | \$3 | | | | | | | 12/22/2016 | 11/30/2021 | Common Stock | 15,029 | | 23,918 | D | |
| Warrants | \$3.71 | | | | | | | 02/07/2017 | 01/31/2022 | Common Stock | 19,230 | | 19,230 | D | |
| Warrants | \$3.3 | | | | | | | 03/08/2017 | 01/31/2022 | Common Stock | 7,692 | | 7,692 | D | |
| Warrants ⁽²⁾ | \$3 | | | | | | | 11/22/2016 | 11/30/2021 | Common Stock | 15,344 | | 39,262 | D | |
| Warrants ⁽²⁾ | \$3 | | | | | | | 12/22/2016 | 11/30/2021 | Common Stock | 12,540 | | 51,802 | D | |
| Warrants ⁽²⁾ | \$4.45 | | | | | | | 02/17/2017 | 01/31/2022 | Common Stock | 7,500 | | 7,500 | D | |
| Warrants ⁽²⁾ | \$3.3 | | | | | | | 03/08/2017 | 01/31/2022 | Common Stock | 4,374 | | 12,542 | D | |
| Warrants ⁽²⁾ | \$3.78 | | | | | | | 03/15/2017 | 01/31/2022 | Common Stock | 4,306 | | 4,306 | D | |
| Warrants ⁽²⁾ | \$4 | | | | | | | 03/21/2017 | 01/31/2022 | Common Stock | 869 | | 869 | D | |
| Warrants | \$1.5 ⁽³⁾ | | | | | | | 05/12/2017 | 05/12/2022 | Common Stock | 98,590 ⁽⁴⁾ | | 98,590 ⁽⁴⁾ | D | |
| Warrants | \$1.5 | | | | | | | 11/29/2017 | 11/30/2022 | Common Stock | 24,000 | | 24,000 | D | |
| Warrants | \$5 | | | | | | | 08/19/2016 | 07/31/2021 | Common Stock | 2,436 | | 2,436 | I | See Note ⁽¹⁾ |
| Warrants | \$3.3 | | | | | | | 03/08/2017 | 01/31/2022 | Common Stock | 3,416 | | 3,416 | I | See Note ⁽⁵⁾ |
| Warrants | \$3.78 | | | | | | | 03/15/2017 | 01/31/2022 | Common Stock | 3,354 | | 3,354 | I | See Note ⁽⁵⁾ |
| Warrants | \$4 | | | | | | | 03/21/2017 | 01/31/2022 | Common Stock | 615 | | 615 | I | See Note ⁽⁵⁾ |

Explanation of Responses:

- Custodian for children under NY UGMA.
- Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- Exercise price was reduced from \$2.49 to \$1.50 per share, the public offering price of the Issuer's common stock in the Issuer's public offering which closed on July 12, 2017, pursuant to the terms of the warrant.
- Includes warrants previously owned by a partnership of which Reporting Person was a General Partner, received upon liquidation at the end of 2018.
- Represents warrants received by Taglich Brothers, Inc., of which the Reporting Person is Managing Director, which acted as placement agent for the sale of Issuer's 8% convertible notes, in lieu of cash payment of commissions.

/s/ Robert F. Taglich

07/08/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.