

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b>BUONANNO DAVID</b>  (Last) (First) (Middle) <b>8213 BAY SHORE DRIVE WEST</b>  (Street) <b>MARGATE NJ 08402</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>AIR INDUSTRIES GROUP [ AIRI ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/07/2020</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								46,024	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$2.38	01/07/2020		A	10,000		03/31/2020 <sup>(1)</sup>	12/31/2026	Common Stock	10,000	\$0	10,000	D	
Stock Options (right to purchase)	\$10.05						(2)	04/05/2020	Common Stock	3,000		3,000	D	
Stock Options (right to purchase)	\$4.64						(3)	06/01/2021	Common Stock	3,000		3,000	D	
Stock Options (right to purchase)	\$1.69						01/02/2018	12/31/2022	Common Stock	3,000		3,000	D	
Stock Options (right to purchase)	\$1.59						(4)	05/31/2023	Common Stock	13,000		13,000	D	
Stock Options (right to purchase)	\$1.28						(5)	12/31/2025	Common Stock	10,000		10,000	D	
Warrants	\$5						08/19/2016	07/31/2022	Common Stock	1,016		1,016	D	

**Explanation of Responses:**

- Vests as to 2,500 shares on March 31, 2020, an additional 2,500 shares on each of June 30, 2020, September 30, 2020 and December 31, 2020.
- Fully vested as of January 1, 2016.
- Fully vested as of February 1, 2017.
- Fully vested as of December 31, 2018.
- Fully vested as of December 31, 2019.

/s/ David Buonanno

01/09/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

