## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number: 3235-0287											
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					_				Investmen			01 1940							1
1. Name and Address of Reporting Person* <u>TAGLICH ROBERT</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol AIR INDUSTRIES GROUP [ AIRI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 700 NEW YORK AVENUE, SUITE B						Date 0 /06/2		Tran	saction (Mc	onth/[	Day/Year)	Officer (give title Other (specify below) below)							
YOUNEW TORICAVEROE, SOTTE D							ndment	Date	of Original	Filed	(Month/Da	6 Inc	lividual or .	loint/Grour	n Filind	n (Check An	nlicable		
(Street) HUNTINGTON NY 11743							enument, i	Dale	or Original	i neu	(wonawoo		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)															Persor				ling
		Tab	ole I - Nor	n-Deriv	ativ	e Se	curities	s Ac	quired,	Dis	posed o	of, or Be	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2.			2. Trans Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		e, 3. Transa Code (i	Transaction Code (Instr.		4. Securities Acquired (A		or	5. Amou Securitie Beneficia	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) ( (D)	(A) or (D) Pric		Transaction/c				(Instr. 4)
Common	Stock										ļ				369,998		D		
Common Stock													45,980				See Note <sup>(1)</sup>		
Common	Common Stock													12,746				See Note <sup>(2)</sup>	
		-	Table II -	Deriva (e.g., p	tive uts,	Sec call	urities s, warr	Acq ants	uired, D s, option	ispo s, c	osed of, onverti	or Ber ble sec	efici uritie	ally ( s)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year) if any (Month/Da		Date, Transactio Code (Inst			5. Number on of		6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration	Title	Amo or Num of Sha	iber					
Stock Options (right to purchase)	\$2.95	07/11/2011			A		3,000		07/11/201	1 0	07/11/2016	Common Stock	3,0	00	\$0	3,000	)	D	
Stock Options (right to purchase)	\$6	09/10/2012			A		3,000		09/10/201	2 0	9/10/2017	Common Stock	3,0	000	\$0	6,000	)	D	
Stock Options (right to purchase)	\$6	04/23/2013			Α		750		04/23/201	3 0	4/23/2018	Common Stock	75	50	\$0	6,750	D	D	
Stock Options (right to purchase)	\$7.86	09/30/2013			Α		750		09/30/201	3 0	9/30/2018	Common Stock	75	50	\$0	7,500	D	D	
Stock Options (right to purchase)	\$8.98	12/31/2013			A		750		12/31/201	3 1	2/31/2018	Common Stock	75	50	\$0	8,250	)	D	
Stock Options (right to purchase)	\$9.38	03/31/2014			Α		750		03/31/201	4 0	3/31/2019	Common Stock	75	50	\$0	9,000	)	D	
Warrants (1) (right to purchase)	\$6.3	06/22/2012			A		31,190		06/22/201	2 0	6/22/2017	Common Stock	31,	190	\$0	40,19	0	I	See Note <sup>(3)</sup>
Warrants (1) (right to purchase)	\$8.72	01/01/2014			A		10,000		04/01/201	4 1	2/31/2019	Common Stock	10,	000	\$0	50,19	0	I	See Note <sup>(4)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	\$11.73	05/16/2014		A		750		05/16/2014	05/15/2019	Common Stock	750	\$0	50,940	D	
Stock Options (right to purchase)	\$9.24	08/21/2014		A		750		08/21/2014	08/22/2019	Common Stock	750	\$0	51,690	D	
Stock Options (right to purchase)	\$10.26	11/24/2014		A		1,750		11/24/2014	11/23/2019	Common Stock	1,750	\$0	53,440	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		04/06/2015	04/05/2020	Common Stock	750	\$0	54,190	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		07/01/2015	04/05/2020	Common Stock	750	\$0	54,940	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		A		750		10/01/2015	04/05/2020	Common Stock	750	\$0	55,690	D	
Stock Options (right to purchase)	\$10.05	04/06/2015		А		750		01/01/2016	04/05/2020	Common Stock	750	\$0	56,440	D	

Explanation of Responses:

1. Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

2. Owned by Tag/Kent Partners, of which Reporting Person is a General Partner.

3. Reporting Person's portion of a total 118,585 Placement Agent Warrants received by Taglich Brothers, Inc., which acted as placement agent for the sale of Issuer's common stock in June and July of 2012.

4. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to Capital Markets Advisory Agreement.

/s/ Robert F. Taglich

\*\* Signature of Reporting Person

04/07/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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