SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*] Rettaliata Peter	2. Issuer Name **and** Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 46 IROQUOIS DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2022	X Director 10% Owner Officer (give title below) Other (specify below)
(Street) BRIGHTWATERS NY 11706 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2022		J[(1)]		8,570	A	$0.91	158,360	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to purchase)	$1.25							12/31/2021	07/31/2026	Common Stock	1,000		1,000	D	
Stock Options (right to purchase)	$1.32							12/31/2021	12/31/2027	Common Stock	10,000		10,000	D	
Stock Options (right to purchase)	$1.42							07/24/2018[(2)]	07/24/2024	Common Stock	50,000		50,000	D	
Stock Options (right to purchase)	$1.59							12/31/2018	05/31/2023	Common Stock	10,000		10,000	D	
Stock Options (right to purchase)	$1.28							12/31/2019	12/31/2025	Common Stock	10,000		10,000	D	
Stock Options (right to purchase)	$2.38							12/31/2020	12/31/2026	Common Stock	10,000		10,000	D	

Explanation of Responses:

1. Shares received in lieu of cash payment of director's fees.

2. Vests in annual installments of 10,000 shares commencing July 24, 2018.

/s/ Peter Rettaliata   01/05/2022

** Signature of Reporting Person   Date