FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGE	-S IN BENEFICIAL	OWNERSHIP
SIAILMENT OF CHAINCE		CANIALIZOLIII

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHROEDER ROBERT C</u>						2. Issuer Name and Ticker or Trading Symbol AIR INDUSTRIES GROUP [ AIRI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) 700 NEV	•	irst) VENUE, SUITE	(Middle)	3. Date of Earliest Transi 01/11/2021					saction (Mo	nth/D	ay/Year)			Officer below)	(give title		Other (s below)	specify	
(Street) HUNTIN (City)	IGTON N	-				of Original F			Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person									
Table I - Nor  1. Title of Security (Instr. 3)				2. Transactio Date (Month/Day/Y				3.	3. 4. S		osed of, or Benefic 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amour Securitie		6. Ow		7. Nature of		
		'ear)	if any (Month/Day/Yea			ar) Code (II	v Amount		(A) or	Price	Beneficia Owned F Reported Transact	ally following I ion(s)		Indirect str. 4)	Beneficial Ownership (Instr. 4)				
Common Stock								Code	•	Amount	(D)	File	(Instr. 3 a	,481		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	l 4	4. Transa	5. Number of Operivative Derivative		oer ive ies ed ed ed nstr.	6. Date Exercisa Expiration Date (Month/Day/Yea		ble and 7. Title and Am of Securities		I Amount es I Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(	Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Stock Options (right to purchase)	\$1.32	01/11/2021			A		10,000		03/31/2021	(1)	12/31/2027	Common Stock	10,000	\$0	10,00	0	D		
Stock Options (right to purchase)	\$1.59								12/31/2018	3 (	05/31/2023	Common Stock	13,000		13,00	0	D		
Stock Options (right to purchase)	\$4.64								01/01/2010	6 (	06/01/2021	Common Stock	3,000		3,000	)	D		
Stock Options (right to purchase)	\$1.69								01/02/2018	3 1	12/31/2022	Common Stock	3,000		3,000	)	D		
Stock Options (right to purchase)	\$1.28								12/31/2019	9 1	12/31/2025	Common Stock	10,000		10,00	0	D		
Stock Options (right to purchase)	\$2.38								12/31/2020	0 1	12/31/2026	Common Stock	10,000		10,00	0	D		
Warrants (right to purchase)	\$6.15								11/27/2010	6 (	05/26/2021	Common Stock	8,110		8,110	)	D		
Warrants (right to purchase)	\$6.15								09/01/2010	6 (	07/31/2021	Common Stock	10,500		10,50	0	D		
Warrants (right to purchase)	\$3								11/23/2010	6 1	11/30/2021	Common Stock	11,278		11,27	8	D		
Warrants (right to purchase)	\$3								12/22/2010	5 1	11/30/2021	Common Stock	6,450		17,72	8	D		
Warrants (right to purchase)	\$4.45								02/17/201	7 (	01/31/2022	Common Stock	5,000		5,000	)	D		
Warrants (right to purchase)	\$3.3								03/08/2013	7 (	01/31/2022	Common Stock	2,913		2,913	3	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants (right to purchase)	\$3.78							03/15/2017	01/31/2022	Common Stock	2,868		2,868	D	
Warrants (right to purchase)	\$4							03/21/2017	01/31/2022	Common Stock	579		579	D	

## **Explanation of Responses:**

 $1.\ Vests\ as\ to\ 2,500\ shares\ on\ March\ 31,\ 2021,\ and\ an\ additional\ 2,500\ shares\ on\ each\ of\ June\ 30,\ 2021,\ September\ 30,\ 2021\ and\ December\ 31,\ 2021.$ 

01/13/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).