Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
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27,891

Note(3)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address TAGLICH RO	. 0			suer Name and Ticker o					ationship of Reporting (all applicable) Director	X 10% C	Owner	
(Last) 790 NEW YORK	(First) AVENUE, SUITE		ate of Earliest Transacti 01/2019	on (Mont	th/Day	//Year)		Officer (give title below)	other below	(specify		
(Street) HUNTINGTON (City)	NY (State)	4. If A	Amendment, Date of O	iginal File	ed (M	lonth/Day/Year)	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Nor	-Derivative	e Securities Acq	iired [Dien	osed of a	Renef	ioially O	wood		
1. Title of Security (Instr. 3) 2. Trans Date				c occurrices moq	an cu, i	υιομ	oseu oi, oi	Delle	icially O	wiieu		
1. Title of Security (Ir	nstr. 3)		2. Transaction	2A. Deemed Execution Date,	3. Transac Code (li 8)	ction	4. Securities A Disposed Of (I	cquired (A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
1. Title of Security (Ir	nstr. 3)		2. Transaction Date	2A. Deemed Execution Date, if any	3. Transac Code (li 8)	ction	4. Securities A	cquired (A) or	5. Amount of Securities Beneficially Owned	Form: Direct (D) or Indirect	Indirect Beneficial
Title of Security (Ir Common Stock	nstr. 3)		2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)	ction nstr.	4. Securities A Disposed Of (I	cquired (AD) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership
	nstr. 3)		2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)	ction nstr.	4. Securities A Disposed Of (I	(A) or	A) or , 4 and 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
Common Stock	nstr. 3)		2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8) Code	ction nstr.	4. Securities A Disposed Of (I	(A) or	A) or , 4 and 5) Price \$1.01	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options	\$1.28	02/13/2019		Α		10,000		(4)	12/31/2025	Common Stock	10,000	\$0	10,000	D	
Stock Options	\$1.59	05/14/2018		A		13,000		(5)	05/31/2023	Common Stock	13,000	\$0	13,000	D	
Stock Options	\$10.05	04/06/2015		A		3,000		(6)	04/05/2020	Common Stock	3,000	\$0	3,000	D	
Stock Options	\$4.64	06/02/2016		A		3,000		(7)	06/01/2021	Common Stock	3,000	\$0	3,000	D	
Stock Options (right to purchase)	\$1.69	01/02/2018		A		3,000		01/02/2018	12/31/2022	Common Stock	3,000	\$0	3,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽⁸⁾		\$650,000		09/30/2018	12/31/2020	Common Stock	433,333(9)	\$650,000	\$650,000	D	
Convertible Notes	\$0.93	01/15/2019		P		\$1,000,000		01/15/2019	12/31/2020	Common Stock	1,075,268 ⁽⁹⁾	\$1,000,000	\$1,000,000	D	
Convertible Notes	\$1.5	09/30/2018		J ⁽¹⁰⁾		\$382,000		09/30/2018	12/31/2020	Common Stock	254,666 ⁽⁹⁾	\$382,000	\$382,000	I	See Note ⁽¹⁰⁾
Convertible Notes	\$0.93	01/15/2019		J ⁽¹¹⁾		\$80,000		01/15/2019	12/31/2020	Common Stock	86,021(9)	\$80,000	\$80,000	I	See Note ⁽¹¹⁾
Warrants	\$1.4	10/01/2018		J ⁽¹²⁾		17,500		10/01/2018	09/30/2023	Common Stock	17,500	\$0	17,500	I	See Note ⁽¹²⁾
Warrants	\$5	08/19/2016		P		8,307		08/19/2016	07/31/2021	Common Stock	8,307	\$0	8,307	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		13,500		11/27/2016	05/26/2021	Common Stock	13,500	\$0	13,500	D	
Warrants	\$6.15	10/13/2016		J ⁽¹³⁾		15,925		09/01/2016	07/31/2021	Common Stock	15,925	\$0	15,925	D	
Warrants	\$3	11/23/2016		P		8,889		11/23/2016	11/30/2021	Common Stock	8,889	\$0	8,889	D	

Explanation of Responses:

- 1. Shares received in lieu of cash payment of director's fees.
- 2. Represent shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.
- $3.\ Represents\ shares\ owned\ by\ Taglich\ Brothers,\ Inc.,\ of\ which\ the\ Reporting\ Person\ is\ Managing\ Director.$
- 4. Vests as to 2,500 shares on March 31, 2019, and an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.
- 5. Fully vested as of 12/31/2018.

6. Fully vested as of 11/01/2016.

- 7. Fully vested as of 01/01/2016.
- 8. Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes.
- 9. Does not include shares issued upon conversion for accrued interest on the Notes.
- 10. Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- 11. Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- 12. Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.
- 13. Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

<u>/s/ Robert F. Taglich</u> <u>12/04/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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